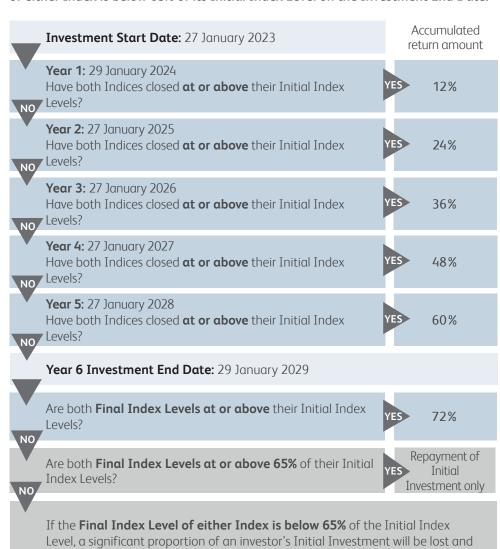
# UK & US Kick-out Plan (MS114)

The Plan provides the potential to receive an accumulated return of 12% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their Initial Index Levels,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 12% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their Initial Index Levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 65% of its Initial Index Level on the Investment End Date.



investors will not receive a return from their investment in the Plan.



# **APPLICATION DEADLINE**

20 January 2023

## **INVESTMENT START DATE**

27 January 2023

### **INVESTMENT END DATE**

29 January 2029

# **INVESTMENT TERM**

Up to six years

### **INDEX**

FTSE 100 Index S&P 500 Index

### **INITIAL INDEX LEVEL**

FTSE 100 Index: 7765.15 S&P 500 Index: 4070.56

### **FINAL INDEX LEVEL**

Closing Levels of the Index or 29 January 2029

### **COUNTERPARTY**

Morgan Stanley & Co.
International pla

# **S&P CREDIT RATING\***

A+ stable 2022 at 12 December

### **COUNTERPARTY RISK**

Capital is at risk if Morgan Stanley & Co. International plc were to fai or become insolvent. An investor could lose some or all of their investment and any return that may be due

# **CAPITAL AT RISK**

Capital is at risk if the Plan has not matured early, and either one or both Index has fallen below 65% of their Initial Index Level on the Investment End Date.

### UNDERLYING SECURITIES ISIN

GB00BW6SL978

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi